

## MOR-1 UNITED STATES BANKRUPTCY COURT

CASE NAME: Newsco International Energy Services USA Inc.CASE NUMBER: 19-36767

PROPOSED PLAN DATE: \_\_\_\_\_

PETITION DATE: 12/4/2019DISTRICT OF TEXAS: SouthernDIVISION: Houston

## MONTHLY OPERATING REPORT SUMMARY FOR MONTH

| MONTH                                  | Dec-19      | Jan-20      | Feb-20       | Mar-20      | Apr-20      | May-20      | Jun-20      | Jul-20      | Aug-20      | Sep-20      | Oct-20      | Nov-20      | Dec-20      | Jan-21      |
|--|-------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| REVENUES (MOR-6)                       | 171,951.92  | 668,301.50  | 1,246,949.10 | 823,290.81  | 199,265.00  | 0.00        | 16,725.00   | 3,309.90    | 1,195.00    | -16,725.00  | 2,340.00    | 0.00        | 0.00        | 0.00        |
| INCOME BEFORE INT. DEPREC. TAX (MOR-6) | -246,791.17 | -148,336.68 | 86,375.19    | -162,941.60 | -188,029.71 | -228,917.45 | -130,956.25 | -145,388.66 | -122,448.23 | -136,680.13 | -105,706.22 | -94,918.65  | -93,005.61  | -115,371.64 |
| NET INCOME (LOSS) (MOR-6)              | -408,024.06 | -330,062.12 | -123,233.55  | -410,534.65 | -376,814.96 | -328,100.39 | -202,915.44 | -237,142.26 | -83,988.29  | -195,277.30 | -110,301.04 | -143,919.01 | -211,092.86 | -215,462.02 |
| PAYMENTS TO INSIDERS (MOR-9)           | 19,163.38   | 45,624.60   | 33,492.03    | 36,979.43   | 26,359.24   | 24,708.52   | 20,924.49   | 28,389.43   | 20,330.78   | 18,766.20   | 17,281.20   | 12,465.10   | 500.00      | 0.00        |
| PAYMENTS TO PROFESSIONALS (MOR-9)      | 0.00        | 0.00        | 0.00         | 47,880.90   | 10,000.00   | 58,449.95   | 0.00        | 36,045.00   | 7,290.00    | 10,000.00   | 0.00        | 0.00        | 0.00        | 0.00        |
| TOTAL DISBURSEMENTS (MOR-7)            | 763,868.42  | 859,960.52  | 875,751.27   | 854,975.32  | 517,035.38  | 358,190.87  | 199,444.86  | 172,385.73  | 126,509.26  | 160,811.03  | 133,481.15  | 76,400.72   | 24,996.53   | 3,617.76    |

\*\*\*The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee\*\*\*

## REQUIRED INSURANCE MAINTAINED

AS OF SIGNATURE DATE

EXP.

DATE

CASUALTY YES (X) NO ( )

9/15/2021

LIABILITY YES (X) NO ( )

9/15/2021

VEHICLE YES (X) NO ( )

8/25/2021

WORKERS YES (X) NO ( )

4/1/2021

OTHER D&amp;O YES (X) NO ( )

Are all accounts receivable being collected within terms?

CIRCLE ONE

Yes No N/A

Are all post-petition liabilities, including taxes, being paid within terms?

Yes No N/A

Have any pre-petition liabilities been paid?

Yes No N/A

If so, describe subcontractors with mineral rights

Yes No

Are all funds received being deposited into DIP bank accounts?

Yes No

Were any assets disposed of outside the normal course of business?

Yes No

If so, describe

Are all U.S. Trustee Quarterly Fee Payments current?

Yes No

What is the status of your Plan of Reorganization?

work in process

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus any exhibits, is a true and correct.

SIGNED X Caroline Beckler TITLE: Controller

(ORIGINAL SIGNATURE)

(PRINT NAME OF SIGNATORY)

DATE 2/22/21 Revised 07/01/08ATTORNEY NAME Stephen A. RobertsFIRM NAME Clark Hill StrasburgerADDRESS 720 Brazos, Suite 700CITY, STATE, ZIP Austin, Texas 78701TELEPHONE FAX (512) 499-3624

MOR-1

CASE NAME: Newsco International Energy Services USA Inc.  
CASE NUMBER: 19-36767

## COMPARATIVE BALANCE SHEETS

| ASSETS                              | FILING DATE*   | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                                     | 12/4/2019 0:00 | Dec-19         | Jan-20         | Feb-20         | Mar-20         | Apr-20         | May-20         | Jun-20         | Jul-20         | Aug-20         | Sep-20         | Oct-20         | Nov-20         | Dec-20         | Jan-21         |
| <b>CURRENT ASSETS</b>               |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| Cash                                | 14,787.01      | 129,489.06     | 206,741.02     | 51,922.54      | 451,007.19     | 472,359.10     | 210,294.24     | 138,552.94     | 40,500.08      | 78,750.77      | 175,675.48     | 43,393.10      | 5,932.22       | 937.17         | 2,490.83       |
| Accounts Receivable, Net            | 1,843,345.97   | 1,065,337.70   | 1,241,480.70   | 2,121,535.33   | 2,225,241.55   | 1,094,965.71   | 533,241.77     | 354,910.00     | 308,219.90     | 256,203.59     | 1,293.59       | 1,800.00       | 0.00           | 0.00           | 0.00           |
| Inventory: Lower of Cost or Market  | 954,573.47     | 954,573.47     | 927,766.56     | 927,766.56     | 927,766.56     | 927,766.56     | 927,766.56     | 927,766.56     | 925,740.10     | 925,788.10     | 925,788.10     | 925,788.10     | 925,788.10     | 925,788.10     | 925,788.10     |
| Prepaid Expenses                    | 191,230.64     | 385,190.08     | 238,636.48     | 141,342.63     | 149,742.13     | 128,594.42     | 103,091.04     | 112,313.99     | 63,342.80      | 40,688.09      | 95,356.57      | 86,183.17      | 77,009.77      | 67,836.37      | 58,662.97      |
| Investments                         |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| Other                               |                |                |                |                |                |                |                | 16,725.00      | 16,725.00      | 16,725.00      |                |                |                | 63,521.00      | 63,521.00      |
| <b>TOTAL CURRENT ASSETS</b>         | 3,003,937.09   | 2,534,590.31   | 2,614,624.76   | 3,242,567.06   | 3,753,757.43   | 2,623,685.79   | 1,774,393.61   | 1,550,268.49   | 1,354,527.88   | 1,318,155.55   | 1,198,113.74   | 1,057,164.37   | 1,008,730.09   | 1,058,082.64   | 1,050,462.90   |
| PROPERTY, PLANT & EQUIP. @ COST     | 14,153,241.43  | 14,153,241.43  | 14,152,825.43  | 14,152,825.43  | 13,676,634.43  | 13,676,634.43  | 11,345,587.21  | 11,256,060.34  | 11,192,929.54  | 11,192,282.49  | 11,192,282.49  | 11,192,282.49  | 11,192,282.49  | 11,192,282.49  | 11,231,043.91  |
| Less Accumulated Depreciation       | -12,624,922.06 | -12,786,169.52 | -12,901,060.20 | -13,017,095.95 | -12,688,665.89 | 12,804,701.88  | 10,609,030.37  | 10,567,005.61  | 10,555,087.06  | 10,582,886.44  | 10,607,653.89  | 10,630,590.46  | 10,653,078.69  | 10,674,282.49  | 10,694,644.99  |
| <b>NET BOOK VALUE OF PP &amp; E</b> | 1,528,319.37   | 1,367,071.91   | 1,251,765.23   | 1,135,729.48   | 987,968.54     | 871,932.55     | 736,556.84     | 689,054.73     | 637,842.48     | 609,396.05     | 584,628.60     | 561,692.03     | 539,203.80     | 518,000.00     | 536,398.92     |
| <b>OTHER ASSETS</b>                 |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| 1. Tax Deposits                     |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| 2. Investments in Subsidiaries      |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| 3. Security Deposit                 | 39,012.50      | 39,012.50      | 39,012.50      | 39,012.50      | 15,450.00      | 15,450.00      | 15,450.00      | 15,450.00      | 15,450.00      | 15,450.00      | 15,450.00      | 15,450.00      | 15,450.00      | 15,450.00      | 15,450.00      |
| 4.                                  |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| <b>TOTAL ASSETS</b>                 | \$4,571,268.96 | \$3,940,674.72 | \$3,905,402.49 | \$4,417,309.04 | \$4,757,175.97 | \$3,511,068.34 | \$2,526,400.45 | \$2,254,773.22 | \$2,007,820.36 | \$1,943,001.60 | \$1,798,192.34 | \$1,634,306.40 | \$1,563,383.89 | \$1,591,532.64 | \$1,602,311.82 |

\* Per Schedules and Statement of Affairs

MOR-2

Revised 07/01/98

CASE NAME: Newsco International Energy Services USA Inc.  
CASE NUMBER: 19-36767

## COMPARATIVE BALANCE SHEETS

| LIABILITIES & OWNER'S               | FILED DATE*    | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| EQUITY                              | 12/4/2019 0:00 | Dec-19         | Jan-20         | Feb-20         | Mar-20         | Apr-20         | May-20         | Jun-20         | Jul-20         | Aug-20         | Sep-20         | Oct-20         | Nov-20         | Dec-20         | Jan-21         |
| LIABILITIES                         |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| POST-PETITION LIABILITIES(MOR-4)    |                | 275,947.37     | 818,059.51     | 1,451,766.48   | 2,295,978.44   | 1,513,231.39   | 948,048.16     | 927,887.66     | 866,873.80     | 879,082.48     | 878,146.90     | 913,849.50     | 913,857.66     | 1,103,836.41   | 1,379,192.93   |
| PRE-PETITION LIABILITIES            |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| Notes Payable - Secured             | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           |
| Priority Debt                       |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| Federal Income Tax                  |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| FICA/Withholding                    |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| Unsecured Debt                      | 6,953,199.63   | 6,666,771.79   | 6,471,075.33   | 6,470,542.02   | 6,454,485.01   | 6,520,178.41   | 6,526,040.07   | 6,482,585.07   | 6,531,871.36   | 6,531,895.68   | 6,531,895.68   | 6,531,895.98   | 6,601,960.95   | 6,851,998.26   | 6,843,905.26   |
| Net Payroll - Wages                 | 103,257.22     | 0.00           |                |                |                |                |                |                |                |                |                |                |                |                |                |
| Accrued Liabilities                 | 891,512.00     | 874,197.73     | 847,344.47     | 868,522.71     | 824,170.07     | 663,979.98     | 586,022.59     | 597,743.22     | 616,197.49     | 603,415.17     | 603,466.79     | 600,647.00     | 603,570.07     | 398,095.62     | 412,997.26     |
| Intercompany                        | 2,218,919.56   | 2,206,522.46   | 2,206,522.44   | 2,195,786.19   | 2,180,698.00   | 2,208,075.36   | 2,207,099.36   | 2,207,099.36   | 2,175,562.06   | 2,183,182.32   | 2,222,534.32   | 2,188,931.24   | 2,188,931.54   | 2,193,631.54   | 2,189,631.54   |
| Insurance Loan Payable              | 126,692.16     | 108,379.62     | 90,067.08      | 71,754.54      | 53,442.00      | 35,129.46      | 16,816.92      | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           |
| Taxes Payable                       | 616,542.56     | 615,642.56     | 609,182.59     | 619,019.58     | 619,019.58     | 617,905.83     | 617,905.83     | 617,905.83     | 632,905.83     | 645,004.42     | 657,004.42     | 604,139.49     | 604,139.49     | 604,139.49     | 552,215.53     |
| TOTAL PRE-PETITION LIABILITIES      | 10,910,123.13  | 10,471,514.16  | 10,224,191.91  | 10,225,625.04  | 10,131,814.66  | 10,045,269.04  | 9,953,884.77   | 9,905,333.48   | 9,956,536.74   | 9,963,497.59   | 10,014,901.21  | 9,925,613.71   | 9,998,602.05   | 10,047,864.91  | 9,998,749.59   |
| TOTAL LIABILITIES                   | 10,910,123.13  | 10,747,461.53  | 11,042,251.42  | 11,677,391.52  | 12,427,793.10  | 11,558,500.43  | 10,901,932.93  | 10,833,221.14  | 10,823,410.54  | 10,842,580.07  | 10,893,048.11  | 10,839,463.21  | 10,912,459.71  | 11,151,701.32  | 11,377,942.52  |
| OWNER'S EQUITY (DEFICIT)            |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| PREFERRED STOCK                     |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| COMMON STOCK                        | 25,000,010.00  | 25,000,010.00  | 25,000,010.00  | 25,000,010.00  | 25,000,010.00  | 25,000,010.00  | 25,000,010.00  | 25,000,010.00  | 25,000,010.00  | 25,000,010.00  | 25,000,010.00  | 25,000,010.00  | 25,000,010.00  | 25,000,010.00  | 25,000,010.00  |
| ADDITIONAL PAID-IN CAPITAL          |                |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| RETAINED EARNINGS- Filing Date      | -31,338,864.17 |                |                |                |                |                |                |                |                |                |                |                |                |                |                |
| RETAINED EARNINGS- Post Filing Date |                | -31,806,796.81 | -32,136,858.93 | -32,260,092.48 | -32,670,627.13 | -33,047,442.09 | -33,375,542.48 | -33,578,457.92 | -33,815,600.18 | -33,899,588.47 | -34,094,865.77 | -34,205,166.81 | -34,349,085.82 | -34,560,178.68 | -34,775,640.70 |
| TOTAL OWNERS EQUITY (NET WORTH)     | -6,338,854.17  | -6,806,786.81  | -7,136,848.93  | -7,260,082.48  | -7,670,617.13  | -8,047,432.09  | -8,375,532.48  | -8,578,447.92  | -8,815,590.18  | -8,899,578.47  | -9,094,855.77  | -9,205,156.81  | -9,349,075.82  | -9,560,168.68  | -9,775,630.70  |
| TOTAL LIABILITIES & OWNERS EQUITY   | \$4,571,268.96 | \$3,940,674.72 | \$3,905,402.49 | \$4,417,309.04 | \$4,757,175.97 | \$3,511,068.34 | \$2,526,400.45 | \$2,254,773.22 | \$2,007,820.36 | \$1,943,001.60 | \$1,798,192.34 | \$1,634,306.40 | \$1,563,383.89 | \$1,591,532.64 | \$1,602,311.82 |

\* Per Schedules and Statement of Affairs

MOR-3

CASE NAME: Newsco International Energy Services USA Inc.  
CASE NUMBER: 19-36767

## SCHEDULE OF POST-PETITION LIABILITIES

|   | MONTH        | MONTH        | MONTH          | MONTH          | MONTH          | MONTH        | MONTH        | MONTH        | MONTH        | MONTH        | MONTH        | MONTH        | MONTH          | MONTH          | MONTH |
|---|--------------|--------------|----------------|----------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------|-------|
|   | Dec-19       | Jan-20       | Feb-20         | Mar-20         | Apr-20         | May-20       | Jun-20       | Jul-20       | Aug-20       | Sep-20       | Oct-20       | Nov-20       | Dec-20         | Jan-21         |       |
| TRADE ACCOUNTS PAYABLE                  | 122,394.75   | 52,662.43    | 122,972.54     | 623,039.08     | 642,307.29     | 681,976.00   | 701,149.47   | 655,310.91   | 625,721.98   | 595,486.24   | 629,346.20   | 595,487.71   | 748,669.78     | 981,585.80     |       |
| TAX PAYABLE                             |              |              |                |                |                |              |              |              |              |              |              |              |                |                |       |
| Federal Payroll Taxes                   |              |              |                |                |                |              |              |              |              |              |              |              |                |                |       |
| State Payroll Taxes                     |              |              |                |                |                |              |              |              |              |              |              |              |                |                |       |
| Ad Valorem Taxes                        |              |              |                |                |                |              |              |              |              |              |              |              |                |                |       |
| Other Taxes                             | 20,860.34    | 34,270.30    | 37,859.07      | 107,312.63     | 135,034.58     | 135,034.58   | 135,034.58   | 214,380.58   | 135,034.58   | 135,034.58   | 156,319.20   | 157,819.20   | 159,319.20     | 214,380.58     |       |
| TOTAL TAXES PAYABLE                     | 20,860.34    | 34,270.30    | 37,859.07      | 107,312.63     | 135,034.58     | 135,034.58   | 135,034.58   | 214,380.58   | 135,034.58   | 135,034.58   | 156,319.20   | 157,819.20   | 159,319.20     | 214,380.58     |       |
| SECURED DEBT POST-PETITION              |              | 335,177.94   | 616,881.19     | 1,351,193.19   | 593,162.29     | 71,693.58    | -0.08        |              |              |              |              |              |                |                |       |
| INSURANCE NOTE PAYABLE                  |              |              |                |                |                |              |              |              |              | 49,145.11    | 42,124.38    | 35,103.65    | 24,295.41      | 17,274.68      |       |
| ACCRUED INTEREST PAYABLE                |              |              |                |                |                |              |              |              |              |              |              |              |                |                |       |
| ACCRUED PROFESSIONAL FEES*              | 15,000.00    | 45,000.00    | 105,000.00     | 124,000.00     | 115,000.00     |              | 15,000.00    | 13,860.09    | 44,049.49    | 55,255.47    | 55,025.18    | 57,724.03    | 64,500.00      | 69,500.00      |       |
| OTHER ACCRUED LIABILITIES               |              |              |                |                |                |              |              |              |              |              |              |              |                |                |       |
| 1. Equipment Rentals                    | 10,000.00    | 190,075.00   | 339,721.47     | 0.00           |                |              |              | 16,000.00    | 16,000.00    | 16,000.00    | 0.00         | 0.00         | 0.00           | 0.00           |       |
| 2. Net Wages Payable                    | 83,048.05    | 0.00         | 14,000.01      | 18,200.02      | 10,000.00      | 41,540.54    | 49,026.59    | 34,461.50    | 45,461.50    | 31,765.06    | 31,765.07    | 33,765.09    | 59,765.09      | 40,558.62      |       |
| 3. Accrued Contract Labor               | 23,000.00    | 126,421.33   | 161,893.02     | 29,026.00      |                |              |              |              |              |              |              |              |                |                |       |
| 4. US Trustee Fees                      |              | 8,599.85     | 17,681.39      | 27,231.90      | 5,170.35       | 8,754.62     | 11,954.62    | 2,141.12     | 3,406.21     | 5,013.21     | 1,822.21     | 3,322.21     | 0.00           | 0.00           |       |
| 5. Relocation Costs                     |              | 25,000.00    | 40,000.00      |                |                |              |              |              |              |              |              |              |                |                |       |
| 6. Insurance                            |              | 5,000.00     |                | 5,000.00       | 5,000.00       | 5,000.00     | 5,000.00     | 0.00         |              |              |              |              |                |                |       |
| 7. Travel                               |              | 1,704.47     |                |                |                |              |              |              |              |              |              |              |                |                |       |
| 8. Intercompany - Canada                |              | 534.05       | 11,313.17      | 27,377.36      | 27,377.36      | 27,377.36    | 37,559.04    | 40,410.20    | 43,261.36    | 31,261.36    | 38,261.39    | 41,190.13    | 43,541.29      | 46,547.61      |       |
| 9. Intercompany - Telemetrix USA        | 1,644.23     | -6,385.86    | -15,555.38     | -16,401.74     | -19,820.48     | -23,328.52   | -26,836.56   | -30,344.60   | -33,852.64   | -40,814.13   | -40,814.13   | -10,554.36   | 3,745.64       | 9,345.64       |       |
| TOTAL POST-PETITION LIABILITIES (MOR-3) | \$275,947.37 | \$818,059.51 | \$1,451,766.48 | \$2,295,978.44 | \$1,513,231.39 | \$948,048.16 | \$927,887.66 | \$946,219.80 | \$879,082.48 | \$878,146.90 | \$913,849.50 | \$913,857.66 | \$1,103,836.41 | \$1,379,192.93 |       |

\*Payment requires Court Approval  
**MOR-4**

Revised 07/01/98

CASE NAME: Newsco International Energy Services USA Inc.  
CASE NUMBER: 19-36767

AGING OF POST-PETITION LIABILITIES  
MONTH Jan-21

| DAYS  | TOTAL          | TRADE<br>ACCOUNTS | FEDERAL<br>TAXES | TAXES        | Equipment Rentals | Insurance Note Payable | Legal Fees  | Wages/Contractors | MONTH<br>Intercompany | Other  | MONTH |
|-------|----------------|-------------------|------------------|--------------|-------------------|------------------------|-------------|-------------------|-----------------------|--------|-------|
| 0-30  | 356,831.83     | 226,492.21        |                  |              |                   | 17,274.68              | 69,500.00   | 40,558.62         | 3,006.32              |        |       |
| 31-60 | 159,743.13     | 157,391.97        |                  |              |                   |                        |             |                   | 2,351.16              |        |       |
| 61-90 | 13,563.60      | 10,634.86         |                  |              |                   |                        |             |                   | 2,928.74              |        |       |
| 91+   | 849,054.37     | 587,066.76        |                  | 214,380.58   |                   |                        |             |                   | 47,607.03             |        |       |
| TOTAL | \$1,379,192.93 | \$981,585.80      | \$0.00           | \$214,380.58 | \$0.00            | \$17,274.68            | \$69,500.00 | \$40,558.62       | \$55,893.25           | \$0.00 |       |

AGING OF ACCOUNTS RECEIVABLE

| MONTH      | Dec-19         | Jan-20       | Feb-20         | Mar-20         | Apr-20         | May-20       | Jun-20       | Jul-20       | Aug-20       | Sep-20     | Oct-20     | Nov-20 | Dec-20 | Jan-21 |
|------------|----------------|--------------|----------------|----------------|----------------|--------------|--------------|--------------|--------------|------------|------------|--------|--------|--------|
| 0-30 DAYS  | 516,875.26     | 882,651.51   | 745,214.51     | 1,741,035.36   | 505,671.95     | 0.00         | 0.00         | 3,309.90     | 1,293.59     | 0.00       | 506.41     | 0.00   | 0.00   | 0.00   |
| 31-60 DAYS | 310,341.92     | 139,008.00   | 165,943.88     | 316,560.00     | 242,863.76     | 82,568.01    | 0.00         |              | 0.00         | 1,293.59   | 0.00       | 0.00   | 0.00   | 0.00   |
| 61-90 DAYS | 117,150.00     | 55,550.67    | 0.00           | 39,060.00      | 316,560.00     | 154,243.76   | 0.00         |              | 0.00         |            | 1,293.59   | 0.00   | 0.00   | 0.00   |
| 91+ DAYS   | 120,970.52     | 164,270.52   | 161,586.19     | 128,586.19     | 29,870.00      | 296,430.00   | 354,910.00   | 304,910.00   | 254,910.00   | 0.00       | 0.00       | 0.00   | 0.00   | 0.00   |
| TOTAL      | \$1,065,337.70 | 1,241,480.70 | \$1,072,744.58 | \$2,225,241.55 | \$1,094,965.71 | \$533,241.77 | \$354,910.00 | \$308,219.90 | \$256,203.59 | \$1,293.59 | \$1,800.00 | \$0.00 | \$0.00 | \$0.00 |

MOR-5

Revised 07/01/98

CASE NAME: Newsco International Energy Services USA Inc.  
CASE NUMBER: 19-36767

## STATEMENT OF INCOME (LOSS)

|                                     | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH         | MONTH          | MONTH          | MONTH          | MONTH          | MONTH          | MONTH            | MONTH | MONTH | FILING TO |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|----------------|----------------|----------------|----------------|----------------|------------------|-------|-------|-----------|
|                                     | Dec-19         | Jan-20         | Feb-20         | Mar-20         | Apr-20         | May-20         | Jun-20         | Jul-20         | Aug-20        | Sep-20         | Oct-20         | Nov-20         | Dec-20         | Jan-21         | DATE 1/31/21     |       |       |           |
| REVENUES (MOR-1)                    | 171,951.92     | 668,301.50     | 1,246,949.10   | 623,290.81     | 199,265.00     | 0.00           | 16,725.00      | 3,309.90       | 1,195.00      | -16,725.00     | 2,340.00       |                |                |                | 2,916,603.23     |       |       |           |
| TOTAL COST OF REVENUES              | 130,267.87     | 431,033.91     | 827,318.26     | 444,127.32     | 129,647.94     | 59,807.19      | 17,754.39      | -2,213.02      | -48.00        |                | 12,184.76      |                |                |                | 2,049,880.62     |       |       |           |
| GROSS PROFIT                        | 41,684.05      | 237,267.59     | 419,630.84     | 179,163.49     | 69,617.06      | -59,807.19     | -1,029.39      | 5,522.92       | 1,243.00      | -16,725.00     | -9,844.76      | 0.00           | 0.00           | 0.00           | 866,722.61       |       |       |           |
| OPERATING EXPENSES:                 |                |                |                |                |                |                |                |                |               |                |                |                |                |                |                  |       |       |           |
| Selling & Marketing                 |                |                |                |                |                |                |                |                |               |                |                |                |                |                | 0.00             |       |       |           |
| General & Administrative            | 243,527.17     | 335,690.35     | 293,324.51     | 302,174.35     | 216,774.67     | 129,179.52     | 89,996.12      | 122,522.15     | 103,358.45    | 101,188.93     | 78,580.26      | 82,453.55      | 92,505.61      | 115,371.64     | 2,306,647.27     |       |       |           |
| Insiders Compensation               | 29,948.06      | 49,913.93      | 39,931.14      | 39,930.74      | 39,930.74      | 39,930.74      | 39,930.74      | 28,389.43      | 20,330.78     | 18,766.20      | 17,281.20      | 12,465.10      | 500.00         | 0.00           | 377,248.79       |       |       |           |
| Professional Fees                   | 15,000.00      |                |                |                |                |                |                |                |               |                |                |                |                |                | 15,000.00        |       |       |           |
| Other                               |                |                |                |                | 941.36         |                |                |                |               |                |                |                |                |                | 941.36           |       |       |           |
| Other                               |                |                |                |                |                |                |                |                |               |                |                |                |                |                | 0.00             |       |       |           |
| TOTAL OPERATING EXPENSES            | 288,475.22     | 385,604.27     | 333,255.65     | 342,105.09     | 257,646.77     | 169,110.26     | 129,926.86     | 150,911.58     | 123,689.23    | 119,955.13     | 95,861.46      | 94,918.65      | 93,005.61      | 115,371.64     | 2,699,837.42     |       |       |           |
| INCOME BEFORE INT. DEPR/TAX (MOR-1) | -246,791.17    | -148,336.68    | 86,375.19      | -162,941.60    | -188,029.71    | -228,917.45    | -130,956.25    | -145,388.66    | -122,446.23   | -136,680.13    | -105,706.22    | -94,918.65     | -93,005.61     | -115,371.64    | -1,833,114.81    |       |       |           |
| INTEREST EXPENSE                    |                | 7,504.61       | 12,644.80      | 26,441.90      | 32,214.15      | -1,646.33      | 16,730.07      | 15,199.57      | 12,000.00     | 12,222.72      | -20,022.98     | 1,722.72       | 1,611.21       | 3,413.44       | 120,035.88       |       |       |           |
| DEPRECIATION                        | 161,232.89     | 116,035.78     | 116,035.95     | 116,035.99     | 116,035.99     | 101,703.70     | 47,512.11      | 51,022.05      | 28,446.43     | 24,767.45      | 22,936.57      | 22,488.23      | 21,203.80      | 20,362.50      | 965,819.44       |       |       |           |
| OTHER (INCOME) EXPENSE* Note 1      |                | -18,089.64     |                | -40,084.45     | -2,590.70      | -14,527.34     | -10,482.99     | -109.14        | -107,657.97   |                | -141.58        | -210.59        | -1,298.95      | -1,045.56      | -196,238.91      |       |       |           |
| OTHER ITEMS** Note 2                |                | 76,274.69      | 80,927.99      | 145,199.61     | 43,125.81      | 13,652.91      | 18,200.00      | 25,641.12      | 28,753.60     | 21,607.00      | 1,822.81       | 25,000.00      | 96,571.19      | 77,360.00      | 654,136.73       |       |       |           |
| TOTAL INT. DEPR & OTHER ITEMS       | 161,232.89     | 181,725.44     | 209,608.74     | 247,593.05     | 188,785.25     | 99,182.94      | 71,959.19      | 91,753.60      | -38,457.94    | 58,597.17      | 4,594.82       | 49,000.36      | 118,087.25     | 100,090.38     | 1,543,753.14     |       |       |           |
| NET INCOME BEFORE TAXES             | -408,024.06    | -330,062.12    | -123,233.55    | -410,534.65    | -376,814.96    | -328,100.39    | -202,915.44    | -237,142.26    | -83,988.29    | -195,277.30    | -110,301.04    | -143,919.01    | -211,092.86    | -215,462.02    | -3,376,867.95    |       |       |           |
| FEDERAL INCOME TAXES                |                |                |                |                |                |                |                |                |               |                |                |                |                |                | 0.00             |       |       |           |
| NET INCOME (LOSS) (MOR-1)           | (\$408,024.06) | (\$330,062.12) | (\$123,233.55) | (\$410,534.65) | (\$376,814.96) | (\$328,100.39) | (\$202,915.44) | (\$237,142.26) | (\$83,988.29) | (\$195,277.30) | (\$110,301.04) | (\$143,919.01) | (\$211,092.86) | (\$215,462.02) | (\$3,376,867.95) |       |       |           |

Accrual Accounting Required. Otherwise Footnote with Explanation.

\* Footnote Mandatory.

\*\* Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

## MOR-6

Revised 07/01/98

Note 1: Gain on disposition of truck (insurance settlement) on 1.24.20. Gain on disposition of Casper assets (3.31.20 & 5.31.20 & 6.30.20)

Note 1: Other Income - Payroll Retention Credit of \$107,494.71 and foreign currency exchange gain of \$163.26

Note 2: Reorganization expenses: legal (\$45,000), travel (\$6,274.69) & shipping/relocation (\$25,000) = \$76,274.69 - Jan 20

Note 2: Reorganization expenses: legal (\$54,081.50), travel (\$9,096.49) & shipping/relocation (\$17,750) = \$80,927.99 - Feb 20

Note 2: Reorganization expenses: legal (\$133,550.55), travel (\$3,495.39), shipping/relocation (\$6,343.67) & contract labor (\$1,810) = \$145,199.61 - Mar 20

Note 2: Reorganization expenses: legal (\$39,050.81), shipping/relocation (\$4,075) = \$43,125.81 - Apr 20

Note 2: Reorganization expenses: legal (\$10,068.64), US Trustee Fees (\$3,564.27) - May 20

Note 2: Reorganization expenses (accrued): legal (\$15,000), US Trustee Fees (\$3,200) - June 20

Note 2: Reorganization expenses (accrued): legal (\$10,000), US Trustee Fees (\$2,141.12), Appraisal Fees (\$13,500) - July 20

Note 2: Reorganization expenses (accrued): legal (\$25,000), US Trustee Fees (\$1,265.09), Appraisal Fees - Travel (\$540), Inspection Fees (\$220.81), Immigration Fees (\$1727.70) - August 20

Note 2: Reorganization expenses (accrued): legal (\$20,000), US Trustee Fees (\$1,607), - September 20

Note 2: Reorganization expenses (accrued): US Trustee Fees (\$1,823), - October 20

Note 2: Reorganization expenses (accrued): US Trustee Fees (\$1,500), legal (\$23,500) - November 20

Note 2: Reorganization expenses (accrued): legal & professional (\$96,571)

CASE NAME: Newsco International Energy Services USA Inc.  
CASE NUMBER: 19-36767

| CASH RECEIPTS AND DISBURSEMENTS                       | MONTH        | MONTH        | MONTH        | MONTH        | MONTH        | MONTH        | MONTH        | MONTH        | MONTH       | MONTH        | MONTH        | MONTH       | MONTH      | MONTH      | MONTH        | FILING TO |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|-------------|------------|------------|--------------|-----------|
|   | Dec-19       | Jan-20       | Feb-20       | Mar-20       | Apr-20       | May-20       | Jun-20       | Jul-20       | Aug-20      | Sep-20       | Oct-20       | Nov-20      | Dec-20     | Jan-21     | 1/31/2021    |           |
| 1. CASH-BEGINNING OF MONTH                            | \$14,787.01  | \$129,489.06 | \$206,741.02 | \$51,842.54  | \$451,007.19 | \$472,359.10 | \$210,294.24 | \$138,552.94 | \$40,500.08 | \$78,750.77  | \$175,675.48 | \$43,393.10 | \$5,932.22 | \$937.17   | \$14,787.01  |           |
| RECEIPTS:   |              |              |              |              |              |              |              |              |             |              |              |             |            |            |              |           |
| 2. CASH SALES   |              |              |              |              |              |              |              |              |             |              | 700.00       |             |            |            | 700.00       |           |
| 3. COLLECTION OF ACCOUNTS RECEIVABLE                  |              | 47,935.00    | 58,235.00    | 33,000.00    | 106,035.50   |              | 29,870.00    |              |             |              |              | 1,800.00    |            |            | 276,875.50   |           |
| 4. LOANS & ADVANCES (attach list)                     | 877,737.52   | 870,456.24   | 580,783.34   | 1,263,913.10 | 429,746.16   | 42,406.17    | 88,833.56    | 49,680.00    | 49,975.00   | 254,885.00   |              |             |            |            | 4,508,416.09 |           |
| 5. SALE OF ASSETS                                     |              | 18,089.64    |              | 27,309.40    | 2,590.70     | 50,000.00    | 9,000.00     |              |             |              |              |             |            |            | 106,989.74   |           |
| 6. OTHER (attach list)                                | 832.95       | 731.60       | 81,834.45    | 29,917.47    | 14.93        | 3,719.84     |              | 24,652.87    | 114,784.95  | 2,850.74     | 498.77       | 37,139.84   | 20,001.48  | 5,171.42   | 322,151.31   |           |
| TOTAL RECEIPTS**                                      | 878,570.47   | 937,212.48   | 720,852.79   | 1,354,139.97 | 538,387.29   | 96,126.01    | 127,703.56   | 74,332.87    | 164,759.95  | 257,735.74   | 1,198.77     | 38,939.84   | 20,001.48  | 5,171.42   | 5,215,132.64 |           |
| (Withdrawal) Contribution by Individual Debtor MFR-2* |              |              |              |              |              |              |              |              |             |              |              |             |            |            | 0.00         |           |
| DISBURSEMENTS:  |              |              |              |              |              |              |              |              |             |              |              |             |            |            |              |           |
| 7. NET PAYROLL  | 293,537.27   | 174,745.90   | 194,513.58   | 198,144.50   | 145,879.03   | 83,849.84    | 78,072.41    | 48,419.45    | 48,156.06   | 50,899.81    | 39,297.46    | 29,517.45   | 3,305.88   |            | 1,388,338.64 |           |
| 8. PAYROLL TAXES PAID                                 | 94,272.91    | 80,876.66    | 85,334.10    | 86,616.57    | 61,668.27    | 31,884.32    | 27,918.66    | 16,351.32    | 15,238.51   | 20,518.89    | 11,739.41    | 9,644.59    | 1,003.20   |            | 543,067.41   |           |
| 9. SALES, USE & OTHER TAXES PAID                      |              |              | 51.00        |              |              | 82.50        |              |              |             |              |              |             |            | 53.30      | 186.80       |           |
| 10. SECURED RENTAL/LEASES                             | 12,933.87    | 42,846.72    | 17,465.21    | 18,121.65    | 13,744.71    | 23,889.91    | 15,485.00    | 15,450.00    | 15,450.00   | 15,450.00    | 12,600.00    | 12,600.00   | 600.00     |            | 216,637.07   |           |
| 11. UTILITIES & TELEPHONE                             |              | 4,371.69     | 1,899.79     | 4,442.93     | 2,074.40     | 1,743.35     | 1,640.01     | 1,674.21     | 2,936.62    | 2,764.61     | 1,562.26     | 1,185.47    | 1,406.18   | 1,680.02   | 29,381.54    |           |
| 12. INSURANCE - note 1                                | 9,904.08     | 26,721.00    | 18,320.04    | 38,312.54    | 25,643.06    | 18,312.54    | 16,894.90    | 8,408.46     | 1,687.95    |              | 41,745.73    | 7,065.73    | 7,020.73   | 27.00      | 220,063.76   |           |
| 13. INVENTORY PURCHASES                               |              | 25,435.71    | 12,392.02    | 16,286.87    |              |              |              |              | 879.86      |              |              |             |            | 1.00       | 54,995.46    |           |
| 14. VEHICLE EXPENSES                                  |              |              |              |              |              |              | 120.00       | 240.00       |             |              |              |             |            |            | 360.00       |           |
| 15. TRAVEL & ENTERTAINMENT                            | 362.30       | 5,307.87     | 8,821.48     |              |              |              |              |              | 120.00      | 150.00       | 1,650.00     | 200.00      | 100.00     | 100.00     | 16,811.65    |           |
| 16. REPAIRS, MAINTENANCE & SUPPLIES                   | 649.49       | 3,535.36     | 221.96       | 544.48       | 391.01       | 949.65       |              | 228.01       | 159.41      |              | 30.00        | 34.16       |            |            | 6,743.53     |           |
| 17. ADMINISTRATIVE & SELLING                          | 1,717.00     | 90.10        | 711.04       | 1,116.48     | 3,013.26     | 790.62       | 875.21       | 490.41       | 740.95      | 515.92       | 682.42       | 983.40      |            | 597.78     | 12,324.59    |           |
| 18. OTHER (attach list)                               | 350,491.50   | 492,489.51   | 531,146.05   | 506,353.66   | 221,494.53   | 138,238.19   | 58,438.67    | 34,332.16    | 33,629.09   | 60,511.80    | 19,298.87    | 15,169.92   | 11,560.54  | 1,158.66   | 2,474,313.15 |           |
| TOTAL DISBURSEMENTS FROM OPERATIONS                   | 763,868.42   | 856,420.52   | 870,876.27   | 869,939.68   | 473,908.27   | 299,740.92   | 199,444.86   | 125,594.02   | 118,998.45  | 150,811.03   | 128,606.15   | 76,400.72   | 24,996.53  | 3,617.76   | 4,963,223.60 |           |
| 19. PROFESSIONAL FEES                                 |              | 3,540.00     |              | 47,880.90    | 14,410.00    | 58,449.95    |              | 36,045.00    | 7,290.00    | 10,000.00    |              |             |            |            | 177,615.85   |           |
| 20. U.S. TRUSTEE FEES                                 |              |              | 4,875.00     |              | 26,907.11    |              |              | 10,746.71    |             |              | 4,875.00     |             |            |            | 47,403.82    |           |
| 21. OTHER REORGANIZATION EXPENSES (attach list)       |              |              |              | 37,154.74    | 1,810.00     |              |              |              | 220.81      |              |              |             |            |            | 39,185.55    |           |
| TOTAL DISBURSEMENTS**                                 | 763,868.42   | 859,960.52   | 875,751.27   | 954,975.32   | 517,035.38   | 358,190.87   | 199,444.86   | 172,385.73   | 126,509.26  | 160,811.03   | 133,481.15   | 76,400.72   | 24,996.53  | 3,617.76   | 5,227,428.82 |           |
| 22. NET CASH FLOW                                     | 114,702.05   | 77,251.96    | -154,898.48  | 399,164.65   | 21,351.91    | -262,064.86  | -71,741.30   | -98,052.86   | 38,250.69   | 96,924.71    | -132,282.38  | -37,460.88  | -4,995.05  | 1,553.66   | -12,296.18   |           |
| 23. CASH - END OF MONTH (MOR-2)                       | \$129,489.06 | \$206,741.02 | \$51,842.54  | \$451,007.19 | \$472,359.10 | \$210,294.24 | \$138,552.94 | \$40,500.08  | \$78,750.77 | \$175,675.48 | \$43,393.10  | \$5,932.22  | \$937.17   | \$2,490.83 | \$2,490.83   |           |

\* Applies to Individual debtors only

\*\*Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-3

Revised 07/01/98

Note 1: Insurance payment of \$41,745.73 in Oct 20 includes down payment of \$34,652 and 1st month installment of \$7,093.73 (note payable) for general liability insurance policy 9.15.20-9.15.21.

CASE NAME: Newaco International Energy Services USA Inc.  
CASE NUMBER: 19-36767

| RECEIPTS   | Dec-19     | Jan-20     | Feb-20     | Mar-20       | Apr-20     | May-20     | Jun-20    | Jul-20    | Aug-20     | Sep-20     | Oct-20    | Nov-20    | Dec-20    | Jan-21   |              |
|--|------------|------------|------------|--------------|------------|------------|-----------|-----------|------------|------------|-----------|-----------|-----------|----------|--------------|
| <b>L LOANS &amp; ADVANCES</b>                      |            |            |            |              |            |            |           |           |            |            |           |           |           |          |              |
| SouthStar - Funding Advance                        | 180,000.00 | 448,407.30 | 38,075.00  | 130,407.50   | 219,833.17 |            |           |           |            |            |           |           |           |          | 1,016,722.97 |
| SouthStar - Funding Advance                        | 145,072.49 | 33,917.31  | 157,820.00 | 138,109.31   | 70,450.51  |            |           |           |            |            |           |           |           |          | 545,369.62   |
| SouthStar - Funding Advance                        | 497,992.96 | 267,840.79 | 97,647.76  | 125,000.00   | 139,462.48 |            |           |           |            |            |           |           |           |          | 1,127,943.99 |
| SouthStar - Funding Advance                        | 54,672.07  | 120,290.84 | 138,618.50 | 67,146.09    |            |            |           |           |            |            |           |           |           |          | 380,727.50   |
| SouthStar - Funding Advance                        |            |            | 45,154.80  | 719,323.70   |            |            |           |           |            |            |           |           |           |          | 764,478.50   |
| SouthStar - Funding Advance                        |            |            | 103,467.28 | 75,302.00    |            | 26,680.32  | 60,626.27 | 49,680.00 | 49,975.00  | 254,885.00 |           |           |           |          | 178,769.28   |
| SouthStar - Funding Reserve                        |            |            |            |              |            | 15,725.85  |           |           |            |            |           |           |           |          | 441,846.59   |
| SouthStar - Funding Reserve                        |            |            |            | 8,624.50     |            |            |           |           |            |            |           |           |           |          | 24,550.35    |
| <b>L OTHER</b>                                     | 877,737.52 | 870,456.24 | 580,783.34 | 1,263,913.10 | 429,746.16 | 42,406.17  | 60,626.27 | 49,680.00 | 49,975.00  | 254,885.00 | 0.00      | 0.00      | 0.00      | 0.00     | 4,480,208.80 |
| Utilities/Supplies - Refund                        | 832.95     |            |            | 14.93        |            |            |           |           |            |            | 357.19    |           |           |          | 1,205.07     |
| AMEX - Refund                                      |            | 731.60     |            |              |            |            |           |           |            |            |           |           |           |          | 731.60       |
| Cobra - Health Benefits (Former Employees)         |            |            | 5,120.04   | 3,366.84     |            | 2,035.49   | 5,568.55  | 4,886.23  | 2,850.74   | 2,850.74   |           | 3,565.48  | 5,701.48  | 3,565.48 | 39,511.07    |
| Telenetrix - IC - reimb insurance                  |            |            |            |              |            | 1,485.00   | 22,416.00 |           |            |            |           | 30,259.77 | 14,300.00 | 1,600.00 | 46,159.77    |
| Insurance Refund                                   |            |            | 76,010.00  | 2,988.13     |            |            |           | 18,922.50 |            |            |           | 3,104.00  |           |          | 27,005.00    |
| Equipment Rental - Refund - Baker Hughes/SLB       |            |            |            | 23,562.50    |            |            |           |           |            |            |           |           |           |          | 97,920.63    |
| Security Deposit Refund                            |            |            |            |              |            |            | 222.74    |           |            |            |           |           |           |          | 23,785.24    |
| State Tax Refund                                   |            |            | 704.41     |              |            |            |           |           | 1,676.24   |            |           |           |           | 5.94     | 2,386.59     |
| Cell Phones  |            |            |            |              |            |            |           | 735.00    |            |            |           |           |           |          | 735.00       |
| IRS - Payroll Retention Credit - Q2 2020           |            |            |            |              |            |            |           |           | 107,494.71 |            |           |           |           |          | 107,494.71   |
| Sale of inventory parts                            |            |            |            |              |            | 199.35     |           |           | 2,600.00   |            |           |           |           |          | 2,600.00     |
| Foreign Currency Gain (CAD)                        |            |            |            |              |            |            | 109.14    |           | 163.26     |            |           |           |           |          | 823.92       |
| <b>TOTAL OTHER RECEIPTS</b>                        | 878,570.47 | 871,187.84 | 662,617.79 | 1,293,830.57 | 429,761.09 | 46,126.01  | 88,833.56 | 74,332.87 | 164,759.95 | 257,735.74 | 141.58    | 210.59    | 20,001.48 | 5,171.42 | 4,830,567.40 |
| <b>RE - OTHER (amount)</b>                         |            |            |            |              |            |            |           |           |            |            |           |           |           |          |              |
| Settlement - AP - Pre-Petition                     | 170,000.00 | 293,507.68 |            |              |            |            |           |           |            |            |           |           |           |          | 463,507.68   |
| Equipment Rentals                                  |            |            | 81,897.44  | 154,210.47   | 54,388.61  | 85,326.49  | 33,779.67 | 13,000.00 | 22,000.00  | 28,996.02  | 1,000.00  |           |           |          | 474,598.70   |
| Equipment Rentals - RSS Tool                       |            |            | 260,000.00 | 147,438.22   |            |            |           |           |            |            |           |           |           |          | 407,438.22   |
| Postage & Shipping                                 |            | 90.72      | 155.30     | 17.99        | 30.09      | 1,343.17   | 18.17     | 268.60    | 257.10     |            | 93.00     |           |           |          | 2,274.14     |
| Subscriptions                                      |            | 325.13     | 325.13     | 325.13       | 5,495.23   | 325.13     | 3,828.31  | 1,107.55  | 628.17     | 32.42      | 650.26    | 357.55    | 32.42     | 32.42    | 13,464.85    |
| Trucking   |            | 5,024.69   | 1,924.00   | 5,908.00     |            | 2,170.00   |           | 250.00    | 750.00     |            |           |           |           |          | 16,026.69    |
| Bank Fees  | 1,600.00   | 1,703.97   | 2,291.65   | 787.73       | 851.54     | 716.49     | 806.27    | 655.56    | 492.05     | 554.60     | 444.65    | 458.00    | 135.08    | 1,126.24 | 12,623.83    |
| Cell Phones  | 725.74     | 1,818.69   |            | 830.03       | 787.73     |            |           | 416.53    | 415.06     |            | 432.80    | 471.76    | 470.68    |          | 6,369.02     |
| Contractors  | 102,571.97 | 30,969.32  | 126,421.33 | 151,893.27   | 98,922.23  | 20,063.09  | 975.00    | 601.42    | 1,150.00   |            |           |           |           |          | 533,567.63   |
| Employee Benefits                                  | 41,201.30  | 53,401.02  | 40,074.22  | 32,128.13    | 41,526.53  | 17,352.39  | 17,931.25 | 17,944.17 | 7,795.54   | 17,089.01  | 16,144.31 | 13,502.81 | 10,922.36 |          | 327,013.04   |
| HSA Contributions                                  | 1,660.65   | 1,640.00   | 861.30     | 1,799.89     | 1,424.37   | 759.75     | 1,100.00  | 689.75    | 689.75     |            | 483.85    | 379.80    |           |          | 12,178.86    |
| Shared Services                                    | 32,731.84  | 27,998.29  | 17,195.68  | 10,778.68    | 17,195.68  | 10,181.68  |           |           |            | 12,000.00  |           |           |           |          | 128,081.85   |
| Uniforms   |            |            |            | 236.12       |            |            |           |           |            |            |           |           |           |          | 236.12       |
| Prepaid Equipment Rental - Baker Hughes            |            | 76,010.00  |            |              |            |            |           |           |            |            |           |           |           |          | 76,010.00    |
| Business Registration Fees                         |            |            |            |              | 872.52     |            |           |           |            |            | 50.00     |           |           |          | 922.52       |
| <b>TOTAL OTHER REORGANIZMENTS</b>                  | 350,491.50 | 492,489.51 | 531,146.05 | 506,353.66   | 221,494.53 | 138,238.19 | 58,438.67 | 34,332.16 | 33,629.09  | 60,511.80  | 19,298.87 | 15,169.92 | 11,560.54 | 1,158.66 | 2,474,313.15 |
| <b>RE - OTHER REORGANIZATION EXPENSES (amount)</b> |            |            |            |              |            |            |           |           |            |            |           |           |           |          |              |
| Expedited Logistics and Freight Svc LLC            |            |            |            | 34,325.00    |            |            |           |           |            |            |           |           |           |          | 34,325.00    |
| Relocation - contract labor                        |            |            |            | 1,810.00     |            |            |           |           |            |            |           |           |           |          | 1,810.00     |
| Relocation - travel (meals & lodging)              |            |            |            | 2,829.74     |            |            |           |           | 220.81     |            |           |           |           |          | 3,050.55     |
| <b>TOTAL OTHER REORGANIZATION EXPENSES</b>         | 0.00       | 0.00       | 0.00       | 37,154.74    | 1,810.00   | 0.00       | 0.00      | 0.00      | 220.81     | 0.00       | 0.00      | 0.00      | 0.00      | 0.00     | 39,185.55    |



CASE NAME: Newsco International Energy Services USA Inc.  
CASE NUMBER: 19-36767

**CASH ACCOUNT RECONCILIATION**  
**MONTH OF** Jan-21

| BANK NAME  | Wells Fargo | Wells Fargo | Wells Fargo | Wells Fargo  | Wells Fargo  | Wells Fargo   |            |
|--|-------------|-------------|-------------|--------------|--------------|---------------|------------|
| ACCOUNT NUMBER   | 8435786663  | 8435786887  | 8435786895  | 6503401199   | 8504392518   | 7271337235    |            |
| ACCOUNT TYPE   | OPERATING   | PAYROLL     | TAX         | CASPER FUNDS | CONROE FUNDS | HOUSTON FUNDS | TOTAL      |
| BANK BALANCE - January 1, 2021                             | 464.77      | 472.40      | 0.00        | 0.00         | 0.00         | 0.00          | \$937.17   |
| DEPOSITS IN TRANSIT  | 5,165.48    | 70.94       | 0.00        |              |              |               | \$5,236.42 |
| OUTSTANDING CHECKS   | 3,137.09    | 545.67      | 0.00        |              |              |               | \$3,682.76 |
| ADJUSTED BANK BALANCE                                      | \$2,493.16  | (\$2.33)    | \$0.00      | \$0.00       | \$0.00       | \$0.00        | \$2,490.83 |
| BEGINNING CASH - PER BOOKS                                 | 464.77      | 472.40      | 0.00        | 0.00         | 0.00         | 0.00          | \$937.17   |
| RECEIPTS*  | 5,165.48    | 5.94        | 0.00        | 0.00         | 0.00         | 0.00          | \$5,171.42 |
| TRANSFERS BETWEEN ACCOUNTS                                 | -65.00      | 65.00       | 0.00        | 0.00         | 0.00         | 0.00          | \$0.00     |
| (WITHDRAWAL) OR CONTRIBUTION BY<br>INDIVIDUAL DEBTOR MFR-2 |             |             |             |              |              |               | \$0.00     |
| CHECKS/OTHER DISBURSEMENTS*                                | 3,072.09    | 545.67      | 0.00        |              |              | 0.00          | \$3,617.76 |
| ENDING CASH - PER BOOKS                                    | \$2,493.16  | (\$2.33)    | \$0.00      | \$0.00       | \$0.00       | \$0.00        | \$2,490.83 |

**MOR-8**

\*Numbers should balance (match) TOTAL RECEIPTS and  
TOTAL DISBURSEMENTS lines on MOR-7  
^The Debtor does not have a bank account.

Revised 07/01/98

CASE NAME: Newsco International Energy Services USA Inc.  
CASE NUMBER: 19-36767

### PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals.  
Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.). (Attach additional pages as necessary).

| INSIDERS: NAME/COMP TYPE       | MONTH<br>19-Dec | MONTH<br>20-Jan | MONTH<br>20-Feb | MONTH<br>20-Mar | MONTH<br>20-Apr | MONTH<br>20-May | MONTH<br>20-Jun | MONTH<br>20-Jul | MONTH<br>20-Aug | MONTH<br>20-Sep | MONTH<br>20-Oct | MONTH<br>20-Nov | MONTH<br>20-Dec | MONTH<br>21-Jan |
|--------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1. Corey Campbell - Net Wages  | 8,961.67        | 14,990.43       | 11,364.78       | 15,014.79       | 9,216.14        | 8,144.18        | 7,253.65        | 9,329.92        | 7,567.90        | 6,059.86        | 5,553.31        | 5,084.45        | 500.00          |                 |
| 2. Biswajit Mishra - Net Wages | 5,080.74        | 15,257.55       | 11,876.17       | 10,313.56       | 8,531.86        | 8,242.48        | 6,795.73        | 9,470.22        | 6,370.02        | 6,313.48        | 5,825.91        | 3,662.21        |                 |                 |
| 3. Billy Melville - Net Wages  | 5,120.97        | 15,376.62       | 10,251.08       | 11,651.08       | 8,611.24        | 8,321.86        | 6,875.11        | 9,589.29        | 6,392.86        | 6,392.86        | 5,901.98        | 3,718.44        |                 |                 |
| 4.                             |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| 5.                             |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| 6.                             |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| TOTAL INSIDERS (MOR-1)         | \$19,163.38     | \$45,624.60     | \$33,492.03     | \$36,979.43     | \$26,359.24     | \$24,708.52     | \$20,924.49     | \$28,389.43     | \$20,330.78     | \$18,766.20     | \$17,281.20     | \$12,465.10     | \$500.00        | \$0.00          |

  

| PROFESSIONALS                  | MONTH<br>19-Dec | MONTH<br>20-Jan | MONTH<br>20-Feb | MONTH<br>20-Mar | MONTH<br>20-Apr | MONTH<br>20-May | MONTH<br>20-Jun | MONTH<br>20-Jul | MONTH<br>20-Aug | MONTH<br>20-Sep | MONTH<br>20-Oct | MONTH<br>20-Nov | MONTH<br>20-Dec | MONTH<br>21-Jan |
|--------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1. Clark Hill Strasburger      |                 |                 |                 | 43,933.90       | 10,000.00       | 58,449.95       |                 | 25,000.00       |                 | 10,000.00       |                 |                 |                 |                 |
| 2. Renshaw PC                  |                 |                 |                 | 3,947.00        |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| 3. Skogen Cometto & Associates |                 |                 |                 |                 |                 |                 |                 | 4,295.00        |                 |                 |                 |                 |                 |                 |
| 4. Gordon Brothers             |                 |                 |                 |                 |                 |                 |                 | 6,750.00        | 7,290.00        |                 |                 |                 |                 |                 |
| 5.                             |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| 6.                             |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| TOTAL PROFESSIONALS (MOR-1)    | \$0.00          | \$0.00          | \$0.00          | \$47,880.90     | \$10,000.00     | \$58,449.95     | \$0.00          | \$36,045.00     | \$7,290.00      | \$10,000.00     | \$0.00          | \$0.00          | \$0.00          | \$0.00          |

MOR-9